

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

1. Name and Address of Reporting Person* <u>BRADSHER NEAL C</u>  (Last) (First) (Middle) <u>C/O BROADWOOD CAPITAL INC.</u> <u>724 FIFTH AVENUE, 9TH FLOOR</u>  (Street) <u>NEW YORK NY 10019</u>  (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>BIOTIME INC [ BTIM ]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director <input checked="" type="checkbox"/> 10% Owner Officer (give title below) Other (specify below)
	3. Date of Earliest Transaction (Month/Day/Year) <u>05/07/2010</u>	
	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line) Form filed by One Reporting Person <input checked="" type="checkbox"/> Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
COMMON STOCK	05/07/2010		X		2,200,000	A	\$1.82	6,869,249	D <sup>(1)</sup>	
COMMON STOCK	05/07/2010		X		0	A	\$0	6,869,249	I	Footnote <sup>(2)</sup>
COMMON STOCK								37,358	D <sup>(3)</sup>	

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
WARRANTS	\$1.82	05/07/2010		X		1,100,000		07/10/2009	10/31/2010	COMMON SHARES	1,100,000	(5)	0	D <sup>(1)</sup>	
WARRANTS	\$1.82	05/07/2010		X		0		07/10/2009	10/31/2010	COMMON SHARES	0	(5)	0	I	Footnote <sup>(2)</sup>
WARRANTS	\$1.82	05/07/2010		X		1,100,000		05/13/2009	10/31/2010	COMMON SHARES	1,100,000	(5)	0	D <sup>(1)</sup>	
WARRANTS	\$1.82	05/07/2010		X		0		05/13/2009	10/31/2010	COMMON SHARES	0	(5)	0	I	Footnote <sup>(2)</sup>
OPTION TO PURCHASE COMMON SHARES	\$2.3							(4)	07/01/2014	COMMON SHARES	0		20,000	D <sup>(3)</sup>	
WARRANTS	\$2							12/29/2005	10/31/2010	COMMON SHARES	0		1,377,393	D <sup>(1)</sup>	
WARRANTS	\$2							12/29/2005	10/31/2010	COMMON SHARES	0		1,377,393	I	Footnote <sup>(2)</sup>
WARRANTS	\$2							01/26/2004	10/31/2010	COMMON SHARES	0		3,909	D <sup>(3)</sup>	
WARRANTS	\$2							01/24/2004	10/31/2010	COMMON SHARES	0		1,641	D <sup>(3)</sup>	
WARRANTS	\$2							08/20/2009	10/31/2010	COMMON SHARES	0		30,750	D <sup>(1)</sup>	
WARRANTS	\$2							08/20/2009	10/31/2010	COMMON SHARES	0		30,750	I	Footnote <sup>(2)</sup>

1. Name and Address of Reporting Person\*  
BRADSHER NEAL C  
 (Last) (First) (Middle)  
C/O BROADWOOD CAPITAL INC.  
724 FIFTH AVENUE, 9TH FLOOR  
 (Street)  
NEW YORK NY 10019  
 (City) (State) (Zip)

1. Name and Address of Reporting Person\*

BROADWOOD PARTNERS LP

(Last) (First) (Middle)

C/O BROADWOOD CAPITAL INC.  
724 FIFTH AVENUE, 9TH FLOOR

(Street)  
NEW YORK NY 10019

(City) (State) (Zip)

1. Name and Address of Reporting Person\*

BROADWOOD CAPITAL INC

(Last) (First) (Middle)

724 FIFTH AVENUE

(Street)  
NEW YORK NY 10019

(City) (State) (Zip)

**Explanation of Responses:**

1. These securities are owned by Broadwood Partners, L.P., which is a Reporting Person.
2. The reported securities are directly owned by Broadwood Partners, L.P. and may be deemed beneficially owned by Broadwood Capital, Inc. as General Partner of Broadwood Partners, L.P. and Neal C. Bradsher as President of Broadwood Capital, Inc. The Reporting Persons disclaim beneficial ownership of the reported securities except to the extent of his or its pecuniary interest therein, and this report shall not be deemed an admission that such Reporting Person is the beneficial owner of the securities for purposes of Section 16 of the Securities Exchange Act of 1934, as amended, or for any other purpose.
3. These securities are owned by Neal C. Bradsher, who is a Reporting Person.
4. These options will vest and become exercisable in four quarterly installments, provided that Neal Bradsher remains a director on the last day of each quarter.
5. These securities were converted into common shares at the same discounted price that the issuer intends to offer to all holders of outstanding common share purchase warrants having an exercise price of \$2.00 per share and an expiration date of October 31, 2010.

Broadwood Partners, L.P., by  
Broadwood Capital, Inc., by Neal 05/11/2010  
C. Bradsher, President

Broadwood Capital, Inc., by Neal 05/11/2010  
C. Bradsher, President

Neal C. Bradsher 05/11/2010

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.**