FORM 4 U.S. SECURITIES AND EXCHANGE COMMISSION [] Check this box if no longer subject to Washington, D.C. 20549 OMB APPROVAL Section 16. Form 4 or Form 5 obligations STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OMB Number: 3235-0287 continue. Expires: December 31, 2001 mav Instruction 1(b). Estimated average burden hours per response .. 0.5 (Print or Type Responses) Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940 1. Name and Address of Reporting Person* 2. Issuer Name and Ticker or Trading Symbol 6. Relationship of Reporting Person(s) to Issuer (Check all applicable) BioTime, Inc. (BTX) . 10% Owner Milton Director Dresner Н. (Middle) IRS or Social Security 4. Statement for Officer 0 0thers (Last) (First) Number of Reporting Month/Year (give title below) (specify below) Person (Voluntary) 12/01 28777 Northwestern Hwy., Suite 100 (Street) If Amendment, Individual or Joint/Group Filing Date of Original (Check Applicable Line) _x_Form filed by One Reporting Person _Form filed by More than One (Month/Year) Reporting Person Southfield ΜI 48304 (City) (State) (Zip) Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned Title of Security 4. Securities Acquired (A) $\,$ 5. Amount of 2. Trans-Trans 6. Owner-7. Nature or Disposed of (D) action of In-direct (Instr. 3) action Securities ship Code (Instr. 3, 4, and 5) Beneficially Date Form: (Instr. Owned at Direct Bene-End of ficial 8) (D) or (Month/ Indirect Month Ownership Day/ (I) Year) (A) (Instr. 3 (Instr. 4)(Instr. 4) or Amount (D) Price and 4) 70,207** Common Shares, no par value 12/31/01 1,087 \$4.60 Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. (Over) If the form is filed by more than one reporting person, see Instruction 4(b)(v). SEC 1471 (7-96) Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned FORM 4 (continued) (e.g., puts, calls, warrants, options, convertible securities) 1. Title of 2.Conver- 3. Tran- 4. Trans- 5.Number of 6. Date Exer- 7. Title and 8.Price 9. Number 10. Owner- 11. Nature Derivative sion or action action Derivative cisable and Amount of ٥f ٥f ship of Indirect Security Exercise Date Code Securities Expiration Underlying Deriv-Deriva-Form of (Instr. 3) Price Acquired (A) Date Securities ative tive Deriva-Reneof (Instr ficial or Disposed Security Securities tive

of (D)

and 5)

(Instr. 3, 4

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(Month/

Year)

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Year)

Date

(Instr. 3

and 4)

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of Month

Security:

Direct

(D) or

(I)

Ìndirect

Owner-

(Instr.

ship

4)

(Instr.

5)

Amount

Derivative

Security

		(A)	(D)	Exer- ation T cisable Date	itle or Number of Shares	(Instr. 4)	(Instr.4)
Option to Purchase Common Shares	\$7.25			3/26/01 3/25/0	6 Common 10,000 N/A Shares	10,000	D
Option to Purchase Common Shares	\$11.50			3/31/00 3/30/0	5 Common 10,000 N/A Shares	10,000	D
Option to Purchase Common Shares	\$12.57			4/29/99 4/28/0	4 Common 10,000 N/A Shares	10,000	D
Warrants to Purchase Common Stock	\$6.50			8/13/01 8/01/0	4 Common 15,385 N/A Shares	15,385	D

Explanation of Responses:

*Mr. Dresner acquired these shares in lieu of cash director's fees. The number of such shares was determined based upon the closing price of BioTime common shares on the American Stock Exchange on the last trading day of the quarter.

**Includes 30,000 common shares that Mr. Dresner may acquire through the exercise of stock options and 15,385 common shares that Mr. Dresner may acquire through the exercise of warrants.

** Intentional misstatements or omissions of facts constitute Federal Criminal Violation. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is

insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the

form displays a valid OMB Number.

January 9, 2002 s/Milton H. Dresner **Signature of Reporting Person

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