

**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

OMB APPROVAL	
OMB Number:	3235-0104
Estimated average burden hours per response:	0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>BROADWOOD PARTNERS LP</u>  (Last) (First) (Middle) 724 FIFTH AVENUE 9TH FLOOR  (Street) NEW YORK NY 10019  (City) (State) (Zip)	2. Date of Event Requiring Statement (Month/Day/Year) 12/29/2005	3. Issuer Name and Ticker or Trading Symbol <u>BIOTIME INC [ BTIM ]</u>	
		4. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director <input checked="" type="checkbox"/> 10% Owner  Officer (give title below) Other (specify below)	5. If Amendment, Date of Original Filed (Month/Day/Year)  6. Individual or Joint/Group Filing (Check Applicable Line) Form filed by One Reporting Person <input checked="" type="checkbox"/> Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Beneficially Owned**

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	1,868,170 <sup>(1)</sup>	D	
Common Stock	1,868,170 <sup>(2)</sup>	I	By Broadwood Partners, L.P.

**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			
Warrants	12/29/2005	10/31/2010	Common Shares	1,210,726	2	D <sup>(1)</sup>	
Warrants	12/29/2005	10/31/2010	Common Shares	1,210,726	2	I <sup>(2)</sup>	By: Broadwood Partners, L.P.
Warrants	12/29/2005	04/08/2006	Common Shares	33,333	1.5	D <sup>(1)</sup>	
Warrants	12/29/2005	04/08/2006	Common Shares	33,333	1.5	I <sup>(2)</sup>	By: Broadwood Partners, L.P.

1. Name and Address of Reporting Person* <u>BROADWOOD PARTNERS LP</u>  (Last) (First) (Middle) 724 FIFTH AVENUE 9TH FLOOR  (Street) NEW YORK NY 10019  (City) (State) (Zip)		
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1. Name and Address of Reporting Person* <u>BROADWOOD CAPITAL INC</u>  (Last) (First) (Middle) 724 FIFTH AVENUE 9TH FLOOR  (Street) NEW YORK NY 10019  (City) (State) (Zip)		
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**Explanation of Responses:**

1. These securities are owned by Broadwood Partners, L.P., which is a Reporting Person.

2. The reported securities are directly owned by Broadwood Partners, L.P. and may be deemed beneficially owned by Broadwood Capital, Inc. as General Partner of Broadwood Partners, L.P. and Neal C. Bradsher as President of Broadwood Capital, Inc. The Reporting Persons disclaim beneficial ownership of the reported securities except to the extent of his or its pecuniary interest therein, and this report shall not be deemed an admission that such Reporting Person is the beneficial owner of the securities for purposes of Section 16 of the Securities Exchange Act of 1934, as amended, or for any other purpose.

Broadwood Partners, L.P., By:  
Broadwood Capital, Inc., By: 01/09/2006  
Neal C. Bradsher, President  
Broadwood Capital, Inc., By: 01/09/2006  
Neal C. Bradsher, President

\*\* Signature of Reporting Person      Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.**