

OMB APPROVAL
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(Print or Type Responses)

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

<p>1. Name and Address of Reporting Person*</p> <p>Dresner Milton H (Last) (First) (Middle)</p> <p>28777 Northwester Highway, Suite 100 (Street)</p> <p>Southfield MI 48034 (City) (State) (Zip)</p> <p>- - - - -</p>	<p>2. Date of Event Requiring Statement (Month/Day/Year)</p> <p>2/6/98</p> <p>3. IRS or Social Security Number of Reporting Person (Voluntary)</p> <p>6. If Amendment, Date of Original (Month/Year)</p>	<p>4. Issuer Name and Ticker or Trading Symbol</p> <p>BioTime, Inc. (BTIM)</p> <p>5. Relationship of Reporting Person(s) to Issuer (Check all applicable)</p> <p><input checked="" type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below)</p> <p>-----</p> <p>7. Individual or Joint/Group Filing (Check Applicable Line)</p> <p><input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person</p>
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Table 1 -- Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr.4)	2. Amount of Securities Beneficially Owned (Instr.4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr.5)	4. Nature of Indirect Beneficial Ownership (Instr.5)
Common Shares, no par value	500	D	

Reminder: Report securities beneficially owned directly or indirectly. Report on a separate line for each class of securities beneficially owned directly or indirectly.
*If the form is filed by more than one reporting person, see Instruction 5(b)(v).

(Over)
SEC 1471(7-96)

FORM 3 (continued)

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr.4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security; Direct (D) or Indirect (I) (Instr.5)	6. Nature of Indirect Beneficial Ownership (Instr.5)	
	Date Exercisable	Expiration Date	Title	Amount of Number of Shares		
*Right to acquire shares	4/1/98	N/A	Common Shares	500	\$12.50	D
Right to acquire shares	7/1/98	N/A	Common Shares	500	\$12.50	D
Right to acquire shares	10/1/98	N/A	Common Shares	500	\$12.50	D

Explanation of Responses:

*Shares will be granted in lieu of cash director's fee on a quarterly basis.

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a valid OMB Number.

/s/Milton H. Dresner

2/16/98

**Signature of Reporting Person

Date