

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>TEW WILLIAM P PHD</u>	2. Date of Event Requiring Statement (Month/Day/Year) <u>03/21/2011</u>	3. Issuer Name and Ticker or Trading Symbol <u>BIOTIME INC [BTX]</u>	
		4. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director <input type="checkbox"/> 10% Owner <input type="checkbox"/> <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <u>VP, Business Development</u>	5. If Amendment, Date of Original Filed (Month/Day/Year)
(Last) (First) (Middle) <u>1301 HARBOR BAY PARKWAY</u>			6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person
(Street) <u>ALAMEDA CA 94502</u>			
(City) (State) (Zip)			

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
<u>Common Shares, no par value</u>	<u>47,125⁽¹⁾</u>	<u>D</u>	

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date				
<u>Warrants to Purchase Common Shares</u>	<u>03/21/2011</u>	<u>05/02/2014</u>	<u>Common Shares</u>	<u>29,247⁽¹⁾</u>	<u>10</u>	<u>D</u>
<u>Options to Purchase Common Shares</u>	<u>(2)</u>	<u>03/20/2018</u>	<u>Common Shares</u>	<u>25,000</u>	<u>7.47</u>	<u>D</u>

Explanation of Responses:

- Pursuant to the terms of the merger agreement under which the shares and warrants were issued, 10% of the shares and warrants are in escrow and are subject to forfeiture for a period of at least six months.
- 1/48th of the number of options will vest and become exercisable at the end of each full month of employment after March 21, 2011.

Remarks:

/s/ William P. Tew03/30/2011

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.